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TAX REFORM ENTREPRENEUR

Bold and innovative are words we associate with entrepreneurs. Ways and Means Committee Chairman Dave Camp (R-MI) is the entrepreneur of tax reform. We congratulate him for taking the initiative to propose a new tax code regime for small business.

The Small Business Legislative Council (SBLC) has spent as much time on tax issues as any group over the last 35 years. Long ago, we came to the understanding that the complexity of the tax code is not something you can sweep away with the wave of a magic wand. More importantly, while we in the small business community wish for a “simpler” tax code, we understand that small businesses have been beneficiaries of some aspects of the code that would be commonly be described as “complex.”

It will take a lot of work to find that perfect middle ground between simplicity and fairness. Chairman Camp’s proposal advances the effort significantly by pushing us to view the relationship between the tax code and small business in new ways. That is what an entrepreneur does. It is important that we all analyze it with an open mind and seize the opportunity to work with him to develop a tax code that will work to the benefit of the nation and its small businesses.

The Small Business Legislative Council is a 35 year old permanent, independent coalition of over 50 trade and professional associations that share a common commitment to the future of small business. Our members represent the interests of small businesses in such diverse economic sectors as manufacturing, retailing, distribution, professional and technical services, construction, transportation, and agriculture. Our policies are developed by consensus among our membership. Individual associations may express their own views.